

Department of Transportation 2001 Fiscal Impact Statement

1. **Bill Number** HB1950

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron** Hull

3. **Committee** House Transportation

4. **Title** Northern Virginia Transportation Development Authority.

5. **Summary/Purpose:**

Northern Virginia Transportation Development Authority. Creates the Northern Virginia Transportation Development Authority. The Authority is empowered to issue bonds to finance or assist in the financing of multi-jurisdictional transportation projects under the Public-Private Transportation Act of 1995 in Northern Virginia.

6. **No Fiscal Impact**

6a. **Expenditure Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2000-01	\$0.00	0	
2001-02	\$0.00	0	
2002-03	\$0.00	0	

b. **Revenue Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2000-01	\$0.00	0	
2001-02	\$0.00	0	
2002-03	\$0.00	0	

7. **Budget amendment necessary:** NO

8. **Fiscal implications:** NO

9. **Specific agency or political subdivisions affected:** Counties of: Arlington, Fairfax, Loudoun, Prince William. Cities of: Alexandria, Fairfax, Falls Church, Manassas, and Manassas Park

10. **Technical amendment necessary:** NO

11. **Other comments:** Creates the Northern Virginia Transportation Development Authority.

Allows the authority to:

Borrow money and to accept contributions grants and other financial assistance from United States of America and agencies and instrumentalities, the Commonwealth or any political subdivision, agency or political subdivision, agency or public instrumentality of the Commonwelath.

To issue bonds and other evidences of debt in order to finance or assist in the financing of transportation projects undertaken under the Public-Private Transportation Act of 1995.

Date: 01/12/2001

Document: filename here (v Document1)

cc: Secretary of Transportation

PDF Created 1/23/2001 1:34:38 PM